

**Ann Arbor Transportation Authority**  
**Report to the Treasurer: Summary Operating Statement by Mode**  
**For the Year Ended September 30, 2011, First Close**

**Year-To-Date Summary Operating Statement by Mode**

	<b>Fixed</b>	<b>Demand</b>		<b>Commuter</b>	<b>WALLY, GDT,</b>	<b>Total</b>
<b>Revenues (except Property Tax):</b>	<b>Route</b>	<b>Response</b>	<b>NonUrban</b>	<b>Express</b>	<b>County-Wide</b>	<b>Actual</b>
Passenger Revenue	\$1,900,085	\$165,700	\$0	\$84,745	\$0	\$2,150,530
Subcontracted Revenue	\$0	\$501,867	\$60,000	\$0	\$0	\$561,867
Special Fares (EMU & UofM)	\$2,221,462	\$0	\$0	\$0	\$0	\$2,221,462
Interest and Other	\$161,557	\$0	\$0	\$0	\$2,805	\$164,362
POSA & Other Local Govn't Revenue	\$748,382	\$86,123	\$442,046	\$0	\$64,109	\$1,340,660
State Operating Assistance	\$5,524,767	\$1,269,003	\$414,824	\$84,356	\$0	\$7,292,951
Federal Operating Assistance	\$1,639,588	\$268,361	\$200,652	\$52,230	\$903,315	\$3,064,146
<b>Total Revenues</b>	<b>\$12,195,841</b>	<b>\$2,291,054</b>	<b>\$1,117,522</b>	<b>\$221,331</b>	<b>\$970,229</b>	<b>\$16,795,978</b>
<b>Expenses:</b>						
Wages	9,995,345	124,015	15,309	151,063	337,942	10,623,674
Fringe Benefits	4,097,388	56,633	6,991	55,780	154,326	4,371,118
Purchased Services	1,067,769	209,688	5,850	32,685	633,861	1,949,853
Diesel Fuel, Net of Futures	1,461,679	0	0	18,965	0	1,480,644
Materials and Supplies	1,280,155	66,306	2,941	22,520	98,604	1,470,526
Utilities	426,198	20,632	0	5,860	4,777	457,466
Insurance	449,322	40,862	3,831	6,542	10,215	510,773
Purchased Transportation	0	3,305,440	1,080,998	54	0	4,386,492
Other Expenses	245,523	9,743	1,602	24,636	119,077	400,581
Local Depreciation	207,310	0	0	2,690	0	210,000
<b>Total Expenses</b>	<b>19,230,689</b>	<b>3,833,319</b>	<b>1,117,522</b>	<b>320,795</b>	<b>1,358,802</b>	<b>25,861,127</b>
<b>Net Local Property Tax (Applied)</b>	<b>(\$7,034,848)</b>	<b>(\$1,542,264)</b>	<b>\$0</b>	<b>(\$99,464)</b>	<b>(\$388,573)</b>	<b>(\$9,065,149)</b>
Percent of Total	77.6%	17.0%	0.0%	1.1%	4.3%	100.0%
Local Property Taxes						\$9,095,500
<b>AATA Agency Wide Surplus (Loss)</b>						<b>\$30,351</b>
Service Hours	<b>186,511</b>	<b>73,617</b>		<b>2,389</b>		<b>262,517</b>
Cost per Service Hour	<b>\$ 103.11</b>	<b>\$ 52.07</b>		<b>\$ 134.28</b>		
Passengers	<b>5,930,169</b>	<b>156,292</b>		<b>25,127</b>	<b>-</b>	<b>6,111,588</b>
Cost per Passenger	<b>\$ 3.24</b>	<b>\$ 24.53</b>		<b>\$ 12.77</b>		<b>\$ 4.23</b>
Percent of Expenses Paid by Riders	<b>21.4%</b>	<b>17.4%</b>	<b>5.4%</b>	<b>26.4%</b>	<b>0.0%</b>	<b>19.1%</b>
Percent of Expenses Paid by Local Tax	<b>36.6%</b>	<b>40.2%</b>		<b>31.0%</b>	<b>28.6%</b>	<b>35.1%</b>

**Balance Sheet**

<b>Assets:</b>	<b>9/30/2011</b>
Cash & Investments	\$13,988,861
Accounts Receivables	617,185
Grants Receivables	1,440,054
Other Receivables	595,064
Inventory	760,734
Prepaid Expenses	740,173
<b>Total Current Assets</b>	<b>18,142,071</b>
Land & Buildings	24,312,904
Equipment	42,295,306
Accum Depreciation	(33,614,810)
Net Fixed Assets	32,993,400
<b>Total Assets</b>	<b>\$51,135,471</b>
<b>Liabilities:</b>	
Accounts payable	\$277,068
Accrued Payroll	202,941
Accrued Vacation	968,091
Other Accruals	187,483
Unearned Revenue	7,450,949
Post-Retire Benefits	204,346
	9,290,878
<b>Equity:</b>	
Invested in Fixed Assets	32,993,400
Unrestricted	8,851,181
<b>Total Equity</b>	<b>41,844,581</b>
<b>Total Liab &amp; Equity</b>	<b>\$51,135,459</b>
Total FY 2012 Expenses	\$30,410,616
Months in Unrestricted	
Net Assets (Min 3.0)	<b>3.49</b>
Amount over Minimum	\$1,248,527